

**JACARANDA COUNTRY CLUB VILLAS CONDOMINIUM
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2022**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Jacaranda Country Club Villas Condominium Association, Inc.

Statement of Assets, Liabilities, & Fund Balance

As of March 31, 2022

04/11/22

| | <u>Mar 31, 22</u> |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| OPERATING | |
| 1011 · Centennial OP 7180 | 99,607.33 |
| Total OPERATING | 99,607.33 |
| RESERVES | |
| 1012 · Centennial MM 7199 | 72,221.19 |
| Total RESERVES | 72,221.19 |
| Total Checking/Savings | 171,828.52 |
| Accounts Receivable | |
| 1210 · Special Assessment Receivable | 1,620.00 |
| 1200 · Accounts Receivable | (30,349.13) |
| Total Accounts Receivable | (28,729.13) |
| Other Current Assets | |
| 1400 · Prepaid Insurance | 23,406.70 |
| Total Other Current Assets | 23,406.70 |
| Total Current Assets | 166,506.09 |
| TOTAL ASSETS | 166,506.09 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2001 · *Accounts Payable | 4,993.00 |
| Total Accounts Payable | 4,993.00 |
| Other Current Liabilities | |
| 2022 Special Assessment | 11,187.00 |
| 2013 · Accrued Expenses | 200.00 |
| 2035 · Note Payable-IPFS/Insurance | 23,450.82 |
| Total Other Current Liabilities | 34,837.82 |
| Total Current Liabilities | 39,830.82 |
| Total Liabilities | 39,830.82 |
| Equity | |
| 3525.01 · Capital Assets | 72,221.19 |
| 3600 · Beg Fund Bal - Operating | 36,838.26 |
| 3900 · Retained Earnings | 17,403.38 |
| Net Income | 212.44 |
| Total Equity | 126,675.27 |
| TOTAL LIABILITIES & EQUITY | 166,506.09 |

Jacaranda Country Club Villas Condominium Association, Inc.
Revenue & Expense Budget Performance

04/08/22

March 2022

| | Mar 22 | Budget | \$ Over Budget | Jan - Mar 22 | YTD Budget | \$ Over Budget | Annual Budget |
|--|------------------|------------------|----------------|------------------|------------------|----------------|-------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 4000 · Maintenance Fees | 21,358.08 | 21,358.17 | (0.09) | 64,074.25 | 64,074.47 | (0.22) | 256,298.00 |
| 4240 · Interest Income | 19.02 | 0.00 | 19.02 | 61.50 | 0.00 | 61.50 | 0.00 |
| 4280 · Misc. Income | 129.03 | 0.00 | 129.03 | 542.53 | 0.00 | 542.53 | 0.00 |
| 4300 · Surplus Carry Forward | (98.83) | (98.83) | 0.00 | (296.53) | (296.53) | 0.00 | (1,186.00) |
| Total Income | 21,407.30 | 21,259.34 | 147.96 | 64,381.75 | 63,777.94 | 603.81 | 255,112.00 |
| Gross Profit | 21,407.30 | 21,259.34 | 147.96 | 64,381.75 | 63,777.94 | 603.81 | 255,112.00 |
| Expense | | | | | | | |
| 5010 · Legal Fees | 0.00 | 166.67 | (166.67) | 0.00 | 499.97 | (499.97) | 2,000.00 |
| 5011 · Accounting | 250.00 | 20.83 | 229.17 | 250.00 | 62.53 | 187.47 | 250.00 |
| 5020 · Management Fees | 1,081.50 | 1,081.50 | 0.00 | 3,244.50 | 3,244.50 | 0.00 | 12,978.00 |
| 5100 · Administrative | 504.39 | 191.67 | 312.72 | 775.87 | 574.97 | 200.90 | 2,300.00 |
| 5200 · Insurance | 11,465.08 | 12,611.50 | (1,146.42) | 34,395.24 | 37,834.50 | (3,439.26) | 151,338.00 |
| 5201 · Insurance Appraisal | 0.00 | 50.00 | (50.00) | 0.00 | 150.00 | (150.00) | 600.00 |
| 5300 · Division Fees | 0.00 | 24.00 | (24.00) | 288.00 | 72.00 | 216.00 | 288.00 |
| 5310 · Licenses/Fees | 0.00 | 43.58 | (43.58) | 0.00 | 130.78 | (130.78) | 523.00 |
| 6000 · Maintenance/Repairs General | 482.00 | 166.67 | 315.33 | 1,843.01 | 499.97 | 1,343.04 | 2,000.00 |
| 6040 · Pest Control - Interior | 504.00 | 245.00 | 259.00 | 999.00 | 735.00 | 264.00 | 2,940.00 |
| 6041 · Rodent Control | 44.00 | 43.33 | 0.67 | 573.00 | 130.03 | 442.97 | 520.00 |
| 6100.01 · Lawn/Shrub/Irrigation Contract | 3,441.00 | 3,441.00 | 0.00 | 10,323.00 | 10,323.00 | 0.00 | 41,292.00 |
| 6100.03 · Landscape Replacement/Supplies | 510.00 | 100.00 | 410.00 | 510.00 | 300.00 | 210.00 | 1,200.00 |
| 6100.04 · Palm Trees over 15' | 0.00 | 295.83 | (295.83) | 0.00 | 887.53 | (887.53) | 3,550.00 |
| 6100.05 · Misc.Tree Trimming | 560.00 | 83.33 | 476.67 | 560.00 | 250.03 | 309.97 | 1,000.00 |
| 6100.06 · Common Area Mulch | 0.00 | 104.17 | (104.17) | 0.00 | 312.47 | (312.47) | 1,250.00 |
| 6100.07 · Repair Lamp Poles | 0.00 | 58.33 | (58.33) | 0.00 | 175.03 | (175.03) | 700.00 |
| 6100.09 · Irrigation Repairs | 0.00 | 250.00 | (250.00) | 240.00 | 750.00 | (510.00) | 3,000.00 |
| 6101.01 · Tree Replacement | 0.00 | 125.00 | (125.00) | 0.00 | 375.00 | (375.00) | 1,500.00 |
| 6200.01 · Pool Contract/Repairs | 510.00 | 383.33 | 126.67 | 1,130.00 | 1,150.03 | (20.03) | 4,600.00 |
| 6200.03 · Pool Heater Contract | 0.00 | 30.83 | (30.83) | 0.00 | 92.53 | (92.53) | 370.00 |
| 6200.05 · Pool Cabana Cleaning | 200.00 | 195.00 | 5.00 | 650.00 | 585.00 | 65.00 | 2,340.00 |
| 6200.06 · Pool Pavers | 0.00 | 341.67 | (341.67) | 4,042.47 | 1,024.97 | 3,017.50 | 4,100.00 |
| 6200.07 · Grass Strips | 0.00 | 250.00 | (250.00) | 0.00 | 750.00 | (750.00) | 3,000.00 |
| 7100 · Water/Sewer | 571.51 | 112.33 | 459.18 | 1,453.52 | 337.03 | 1,116.49 | 1,348.00 |
| 7200 · Electricity | 826.42 | 395.00 | 431.42 | 2,176.95 | 1,185.00 | 991.95 | 4,740.00 |
| 7700 · Interest Expense-Insurance Loan | 238.25 | 250.00 | (11.75) | 714.75 | 750.00 | (35.25) | 3,000.00 |
| 7900 · Contingency | 0.00 | 198.75 | (198.75) | 0.00 | 596.25 | (596.25) | 2,385.00 |
| Total Expense | 21,188.15 | 21,259.32 | (71.17) | 64,169.31 | 63,778.12 | 391.19 | 255,112.00 |
| Net Ordinary Income | 219.15 | 0.02 | 219.13 | 212.44 | (0.18) | 212.62 | 0.00 |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| 8050 · Reserve Interest | 6.13 | 0.00 | 6.13 | 17.63 | 0.00 | 17.63 | 0.00 |
| 8530.01 · Pooled Reserves | 0.00 | 0.00 | 0.00 | 3,245.75 | 3,245.75 | 0.00 | 12,983.00 |
| Total Other Income | 6.13 | 0.00 | 6.13 | 3,263.38 | 3,245.75 | 17.63 | 12,983.00 |
| Other Expense | | | | | | | |
| 9599.00 · Reserves Contribution Transfer | 6.13 | 0.00 | 6.13 | 3,263.38 | 3,245.75 | 17.63 | 12,983.00 |
| Total Other Expense | 6.13 | 0.00 | 6.13 | 3,263.38 | 3,245.75 | 17.63 | 12,983.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Income | 219.15 | 0.02 | 219.13 | 212.44 | (0.18) | 212.62 | 0.00 |